



PAWAN SINGH & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Office No. 5, 2nd Floor, Guru Har Rai Complex, Indl. Estate Road,
Opp. Manju Cinema, Ludhiana. (Pb.) Email : capawan62@gmail.com

Ref. No.....

FORM NO. 10B
[See rule 17B]

Dated.....

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable
or religious trusts or institutions**

* I/We have examined the balance sheet of Henderson Jubilee Sen. Sec. School, Kharar, Distt. Mohali, as at 31st March, 2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

* I/We have obtained all the information and explanations which to the best of * my/our knowledge and belief were necessary for the purposes of the audit. In * my/our opinion, proper books of account have been kept by the head office and the branches (Nil) of the abovenamed * trust/institution visited by * me/us so far as appears from

* my/our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches(Nil) not visited by * me/us, subject to the comments given below:

In * my/our opinion and to the best of * my/our information, and according to information given to * me/us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the abovenamed * trust/institution as at 31st March, 2021 and

(ii) in the case of the income & expenditure account, of the excess of expenditure over income of its accounting year ending on 31st March, 2021.

The prescribed particulars are annexed here to.



(Pawan Singh) Prop.
M.No. 087209
Name: Pawan Singh & Associates
Chartered Accountants,

Address: Office No. 5, 2nd Floor,
Guru Har Rai Complex,
Indl. Estate Road,
Opp. Manju Cinema,
Ludhiana.

UDIN : 21087209.AAAA.KO8730

Place : Ludhiana
Date : 28.07.2021

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year 11671832
2. Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year HO
3. Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes Nil
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) HO
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Nil
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Nil
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Nil
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or Nil
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof Nil

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No
2. Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No
4. Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No



5. Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid No
6. Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received No
7. Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No
8. Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	

Nil



(Pawan Singh) Prop.
M.No. 087209

Name: Pawan Singh & Associates
Chartered Accountants,

Address: Office No. 5, 2nd Floor,
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Opp. Manju Cinema,
Ludhiana.

UDIN : 21087209AAAAK08730

Place : Ludhiana
Date : 28.07.2021

**HENDERSON JUBILEE SEN. SEC. SCHOOL, KHARAR,
BALANCE SHEET AS AT 31ST MARCH, 2021**


LIABILITIES		AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
Capital Fund			Fixed Assets	
Opening Balance	17,122,359.56		As per Annexure-B	9,044,943.15
Less: Excess of Expn. Over Inc.	644,077.62			
		16,478,281.94	Current Assets, Loans & Advances	
Secured Loans			Loans & Advances	
Tata Motors Finance Limited	83,364.00		Christian High School, Kharar (Loan)	10,000.00
AU Small Finance Bank Ltd	629,605.00		TDS (Old)	147,992.51
		712,969.00	TDS/TCS (2020-21)	16,822.00
Security Refundable				174,814.51
Opening Balance	152,000.00		Cash & Bank Balance	
Add: Addition during the year	-		Punjab & Sind Bank A/C 15685	46,492.00
	152,000.00		Punjab & Sind Bank A/c No.10288	26,187.10
Less: Refunded during the year	-		Canara Bank (Gratuity A/c.)-5276	46,460.29
		152,000.00	Canara Bank A/c. No. 2030	603,184.31
Current Liabilities & Provisions				722,323.70
Expenses Payable			FDR's	
As per Annexure-A		773,608.00	Fixed Deposit For CBSE (P & SB)	399,883.27
			FDR's (Canara Bank) New	6,054,201.31
Advance Fee for 2021-22				6,454,084.58
Admission Fees	56,300.00		Loans & Advances	
Tuition Fees	41,970.00		Goyal Paints	563.00
		98,270.00	Jai Kissan Filling Station	4,670.00
Gratuity Fund			Ramesh Kumar Contractor	150,000.00
Balance with LIC of India	836,838.41			155,233.00
Less: Gratuity Fund	836,838.41		Receivables	
			Annual Charges Receivable	520,200.00
			Tuition Fees Receivable	1,143,530.00
				1,663,730.00
		<u>18,215,128.94</u>		<u>18,215,128.94</u>

Place : Ludhiana
Date : 28.07.2021


Accountant


Principal



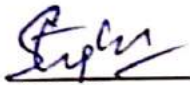
AUDITOR'S REPORT:
our report of even date
for Pawan Singh & Associates
Chartered Accountants

(Pawan Singh), Prop.
M.No. 087209

UDIN : 21087209AAAAK08730

HENDERSON JUBILEE SEN. SEC. SCHOOL, KHARAR.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Establishment Expenses		By Student Income	
Administration Charges P.F.	25,473.00	Admission Fees	378,150.00
EDLI Insurance on P.F.	24,407.00	Annual Charges	1,424,300.00
EPF School Share	225,438.00	Registration Fees	24,100.00
EPS School Share	404,889.00	Examination Fees	17,200.00
ESI School Share	155,523.00	Transport Fees	11,200.00
Salary to Teaching Staff	6,041,782.00	Smart Class Fees	15,200.00
Salary to Non Teaching Staff	1,038,176.00	Tuition Fees	9,416,282.00
Gratuity to Old Staff	270,000.00		
			11,286,432.00
	8,185,688.00	By Other Income	
Admisnitrative Exps.		Bank Interest	19,404.96
Advertisement	102,170.00	Bank Interest (Gratuity Fund S/b.)	1,699.44
Annual Exps.	71,291.00	FDR Interest	136,116.52
Audit Fees	15,750.00	Misc. Income	30,001.00
Bank Charges	14,432.44	Late Fee Fine	20,600.00
Committee Meetings	29,300.00		
Concession to students	1,145,375.00		207,821.92
Electric Water & Severage Exps.	235,531.00	By Excess of Expenditure Over Income	644,077.62
Examination Exps.	124,003.00		
Generator Running Exps.	30,090.00		
Hospitality Exps.	58,720.00		
Interest on Bus Loan	18,027.10		
Interest on Car Loan	3,520.00		
Legal & Professional Charges	76,000.00		
Licence Fees to STERS	213,000.00		
Manager Discretionary Exps.	12,000.00		
Medical Exps.	2,960.00		
Misc Exps.	4,294.00		
Newspaper Exps.	2,940.00		
Printing & Stationery	17,516.00		
Postage Charges	391.00		
Science Exps.	171,939.00		
TDS Late Fees & Interest	640.00		
Telephone Exps.	16,775.00		
Travelling Exps.	93,409.00		
	2,460,073.54		
Repair & Maintenance			
Building Maintenance/Whitewash	57,711.00		
Bus Insurance	89,068.00		
Bus Running & Maintenance	59,988.00		
CCTV Camera Repair	4,500.00		
Computer Repair & Maintenance	62,453.00		
Furniture Repair	11,288.00		
Gardening Exps	28,287.00		
Water Cooler Repair Exps.	7,080.00		
Sanitation Exps.	41,443.00		
Vehicle (Tata Magic) Exps.	2,580.00		
	364,398.00		
To Depreciation	1,128,172.00		
	<u>12,138,331.54</u>		<u>12,138,331.54</u>

Place : Ludhiana
Date : 28.07.2021


Accountant


Principal



AUDITOR'S REPORT:
 I have examined the above report of even date
 for Pawan Singh & Associates
 Chartered Accountants
 (Pawan Singh), Prop.
 M.No. 087209
 UDIN : 21087209AAAAK08730

ANDERSON JUBILEE SEN. SEC. SCHOOL, KHARAR,
ANNEXURE - A

Schedule of Expenses Payable attached to & forming a
part of Balance Sheet as at 31.03.2021

Particulars	Amount (In Rs.)
Adm. Chg. Payable	3,833.00
Audit Fees Payable	15,750.00
EPF Payable	134,758.00
EPS Payable	49,238.00
ESI Payable	28,755.00
Gratuity Payable	20,364.00
Insurance Charges Payable	2,954.00
Salary+PF+ESI Payable	312,381.00
United Enterprises	42,391.00
St. Thomas Sen. Sec. School (Computer)	147,400.00
St. Thomas School (ESI,EPF A/c.)	15,784.00
Total :	773,608.00

FUNDS RECEIVED/UTILISED

Opening Balance

Amalgamated Fund	29,000.00
Computer Fees	12,350.00
Science Fund	7,485.00
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	48,835.00
Less: Utilised during the year	48,835.00
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HENDERSON JUBILEE SEN. SEC. SCHOOL, KHARAR

ANNEXURE -B

Schedule of Fixed Assets attached to and forming a part of Balance Sheet as at 31.03.2021

Particulars	W.D.V.	Addition		Sale/ Trfd.	Total	Dep. Rate	Dep Amount	W.D.V.
	As On 01.04.2020	Before 30 Sept.	After 30 Sept.					As On 31.03.2021
Air-Conditioner	25,509.20	-	-	-	25,509.20	10%	2,551.00	22,958.20
Audio Visual	21,829.60	-	-	-	21,829.60	10%	2,183.00	19,646.60
Basketball Ground	263,903.00	-	-	-	263,903.00	0%	-	263,903.00
Building (New)	4,179,086.50	230,169.00	97,889.00	-	4,507,144.50	10%	445,820.00	4,061,324.50
Building(Old)	307,106.30	-	-	-	307,106.30	10%	30,711.00	276,395.30
Bus - PB65Z-9978	566,002.00	-	-	-	566,002.00	15%	84,900.00	481,102.00
Bus-New	986,977.00	-	-	-	986,977.00	15%	148,047.00	838,930.00
Car (Honda Amaze)	-	-	846,119.00	-	846,119.00	15%	63,459.00	782,660.00
Camera	73,007.00	-	-	-	73,007.00	15%	10,951.00	62,056.00
Computers	165,094.30	54,850.00	-	-	219,944.30	40%	87,978.00	131,966.30
Computers(Educomp)	14,005.00	-	-	-	14,005.00	40%	5,602.00	8,403.00
Coolers	44,844.60	-	-	-	44,844.60	10%	4,484.00	40,360.60
Copy Printer Ricoh	75,204.00	-	-	-	75,204.00	10%	7,520.00	67,684.00
Cycle	1,714.00	-	4,500.00	-	6,214.00	10%	396.00	5,818.00
Cycle Shed	15,260.25	-	-	-	15,260.25	10%	1,526.00	13,734.25
Electric Motor	23,325.20	-	-	-	23,325.20	10%	2,333.00	20,992.20
Fans	93,919.10	-	-	-	93,919.10	10%	9,392.00	84,527.10
Fire Extinguisher	80,086.00	-	52,690.00	-	132,776.00	10%	10,643.00	122,133.00
Furniture	594,654.60	-	26,128.00	-	620,782.60	10%	60,772.00	560,010.60
Generator	54,605.00	-	-	-	54,605.00	10%	5,461.00	49,144.00
Grass Cutting Machine	996.00	-	-	-	996.00	15%	149.00	847.00
Intercom System	35,517.00	-	25,446.00	-	60,963.00	10%	4,824.00	56,139.00
Invertor	51,510.00	-	-	-	51,510.00	10%	5,151.00	46,359.00
Library Books	60,628.40	-	-	-	60,628.40	10%	6,063.00	54,565.40
Mobile	7,692.00	-	30,000.00	-	37,692.00	10%	2,269.00	35,423.00
Musical Instruments	5,140.45	-	-	-	5,140.45	10%	514.00	4,626.45
Motor Cycle	19,828.00	-	-	-	19,828.00	10%	1,983.00	17,845.00
Office Equipment	45,356.00	-	6,850.00	-	52,206.00	10%	4,878.00	47,328.00
Other Assets	188.00	-	-	-	188.00	10%	19.00	169.00
Public Address System	3,357.70	-	-	-	3,357.70	10%	336.00	3,021.70
Projector	27,360.00	-	-	-	27,360.00	10%	2,736.00	24,624.00
School Equipment	207,640.60	-	-	-	207,640.60	10%	20,764.00	186,876.60
Science Equipment	197,389.00	-	-	-	197,389.00	10%	19,739.00	177,650.00
Solar Lantern	980.20	-	-	-	980.20	10%	98.00	882.20
Sports Equipment	129,694.00	-	-	-	129,694.00	10%	12,969.00	116,725.00
Tata Magic	379,835.00	-	-	-	379,835.00	15%	56,975.00	322,860.00
Typewriter	3,687.75	-	-	-	3,687.75	10%	369.00	3,318.75
Vehicles	1,051.40	-	-	-	1,051.40	15%	158.00	893.40
Water Tanks	30,256.00	-	-	-	30,256.00	10%	3,026.00	27,230.00
Water Filter	4,234.00	-	-	-	4,234.00	10%	423.00	3,811.00
	8,798,474.15	285,019.00	1,089,622.00	-	10,173,115.15		1,128,172.00	9,044,943.15



Name of the Institution : HENDERSON JUBILEE SEN. SEC. SCHOOL

KHARAR

A.Y. 2021-22

NOTE REGARDING COMPLIANCE OF SECTION 11 OF THE INCOME TAX ACT, 1961

<u>PARTICULARS</u>		<u>AMOUNT (RS.)</u>
<u>TOTAL INCOME</u>		
INCOME THROUGH INCOME & EXPENDITURE ACCOUNT		11,494,253.92
RECEIPT THROUGH FIXED ASSETS (SALES OF ASSETS)		
		<u>11,494,253.92</u>
TOTAL		
	85.00%	9,770,116.00
<u>APPLICATION OF INCOME</u>		
APPLICATION THROUGH INCOME & EXPENDITURE ACCOUNT		11,010,159.54
ACQUISITION OF FIXED ASSETS (Net of Bank Loans)		661,672.00
		<u>11,671,831.54</u>
TOTAL	101.54%	
	TAXABLE PORTION	(1,901,715.54)

THOUGH THE INSTITUTION HAS USED LESS THAN 85% OF ITS GROSS RECEIPTS FOR ITS PURPOSES, IT HAS USED MORE THAN 75% OF ITS GROSS RECEIPTS AND SURPLUS FUNDS TO THE EXTENT OF UP TO 25% OF GROSS RECEIPTS HAVE BEEN KEPT AS DEPOSIT IN BANK ACCOUNTS.

DETAIL OF UNSPENT BALANCE AS ON 31.03.2021

ACCUMULATION MADE U/S 11 (1)

NIL

ACCUMULATION MADE U/S 11 (2)

NIL

